

Virginia Outdoors Foundation
5-year Summary for Planning- General Operating Budget
Apr-16

	FY14	FY15	% Change	FY16- Estimated	% Change	FY17	% Change	FY18	% Change
Income									
40000 Land Conservation Program (LCP)									
40010 Contributions & Grants	50,414	95,690	47%	56,000	-71%	65,000	14%	65,000	0%
40040 Recordation Fees	513,193	555,136	8%	520,000	-7%	535,000	3%	540,000	1%
40050 Interest Income	1,455	580	-151%	2,100	72%	2,500	16%	2,000	-25%
40080 General Fund Appropriation	1,752,750	1,752,750	0%	1,752,750	0%	1,752,750	0%	1,752,750	0%
4220 Cost Recoveries	33,402	33,200	-1%	89,000	63%	40,000	-123%	40,000	0%
4230 LPC Transfer fees	707,096	552,167	-28%	485,000	-14%	400,000	-21%	350,000	-14%
Priority Spending Allocated	45,883	106,900	57%	103,500	-3%	0			
Legal Defense Fund Allocated	7,300	82,800	91%	85,000	3%	85,000	0%	90,000	6%
Proposed BDR Review fees						150,000		300,000	
Total Income	3,111,493	3,179,223		3,093,350		3,030,250		3,139,750	
Expenses									
5120 Salaries & Benefits	2,511,400	2,447,020	-3%	2,445,000	0%	2,493,900	2%	2,543,778	2%
5300 Professional Services	82,235	96,230	15%	103,000	7%	120,000	14%	120,000	0%
5400 IT Goods and Services	168,500	250,600	33%	245,200	-2%	165,000	-49%	165,000	0%
5500 Program Expenses	287,858	268,200	-7%	278,500	4%	280,000	1%	282,000	1%
5600 Materials & Supplies	28,000	22,600	-24%	40,000	44%	38,000	-5%	38,000	0%
5575 Fundraising/Development	11,500	17,300	34%	60,000	71%	20,000	-200%	20,000	0%
Total Expenses	3,089,493	3,101,950	0%	3,171,700	2%	3,116,900	-2%	3,168,778	2%
Net Operating Income	22,000	77,273		(78,350)		(86,650)		(29,028)	
Net Income	22,000	77,273		(78,350)		(86,650)		(29,028)	
Non-Revenue or Expense Adjustments:									
Legal Defense Fund- Starting Balance (FY13)		1,670,000							
Released for Current FY Spending	(7,300)	(82,800)		(85,000)		(85,000)		(90,000)	
Returned after Current FY:	22,000	77,273		(78,350)		(86,650)		(29,028)	
Net Easement Defense Fund Balance	1,684,700	1,679,173		1,515,823		1,344,173		1,225,145	
Priority Spending Set Aside	344,115	298,232		191,332					
less Current Year Spending	-45,883	-106,900		-103,500					
net	298,232	191,332		87,832					