

DRAFT Minutes
Virginia Outdoors Foundation (VOF)
Finance, Audit & Compliance
Board of Trustees meeting
April 28, 2016

Attendees:

Trustees:

John Richardson
Tom Slater
Childs Burden, Chair
Steph Ridder

Staff:

Brett Glymph
Anna Chisholm
Leslie Grayson

Guest

Robert Huff

Meeting began with an overview from Robert Huff from Robinson, Farmer & Cox. Mr. Huff went over the FY2015 Audit. It was a “clean” audit.

Mr. Burden suggested we report to the full board that audit was reviewed in detail by this committee.

Mrs. Chisholm then went over the monthly financials and year to date reports. Discussion followed concerning revenue challenges over the next several years and the need to increase non-general fund income in order to fully support the program.

The draft budget for FY17 was reviewed.

A date of May 26th was set for the next meeting which will be in Richmond.

Mrs. Chisholm asked the committee to review:

- The Investment Policy for comment at the next meeting and to present to the full board on June 30th.
- Draft of the **Continuity of Operation** flowchart
- Guiding Documents Review

Meeting adjourned at 2:00 pm.