

Virginia Outdoors Foundation
Long Term Outlook for Planning- General Operating Budget

	FY16	% Change	FY17	% Change	FY18	% Change	FY19	% Change	FY20	% Change	FY21	% Change	FY22	% Change	FY23	% Change	FY24
Income																	
40010 Contributions & Grants	70,800	-8%	65,000	15%	75,000	27%	95,000	21%	115,000	17%	135,000	19%	160,000	13%	180,000	11%	200,000
40040 Recordation Fees	530,000	3%	545,000	4%	565,000	4%	585,000	-4%	560,000	0%	560,000	0%	560,000	0%	560,000	0%	560,000
40051 Interest	2,100	67%	3,500	0%	3,500	14%	4,000	13%	4,500	11%	5,000	10%	5,500	9%	6,000	8%	6,500
40080 General Fund Appropriation	1,752,750	0%	1,752,750	0%	1,752,750	0%	1,752,750	0%	1,752,750	0%	1,752,750	0%	1,752,750	0%	1,752,750	0%	1,752,750
4220 Cost Recoveries	89,000	-44%	50,000	0%	50,000	0%	50,000	0%	50,000	5%	52,500	3%	54,075	3%	55,697	4%	57,647
4230 LPC Transfer fees	485,000	-18%	400,000	-12.5%	350,000	-14%	300,000	-33%	200,000	-25%	150,000	-33%	100,000	-25%	75,000	0%	75,000
Priority Spending Allocated	103,500		0														
BDR Fees	12,000		165,000		255,000		300,000		270,000		255,000		240,000		225,000		225,000
New Processing fee	0		60,000		150,000		127,500		120,000		135,000		127,500		135,000		127,500
New Revenue/s									300,000		500,000		500,000		600,000		700,000
Total Income	3,045,150	0%	3,041,250	5%	3,201,250	0%	3,214,250	5%	3,372,250	5%	3,545,250	-1%	3,499,825	3%	3,589,447	3%	3,704,397
Total Income	3,045,150	0%	3,041,250		3,201,250		3,214,250		3,372,250		3,545,250		3,499,825		3,589,447		3,704,397
Expenses																	
5120 Salaries & Benefits	2,557,800	-3%	2,485,000	2.0%	2,534,700	2.0%	2,585,394	3%	2,662,956	3%	2,742,844	2%	2,797,701	1%	2,825,678	0%	2,835,678
5300 Professional/Other Services	161,000	-67%	52,500	5%	55,000	2%	56,100	2%	57,222	2%	58,366	2%	59,534	2%	60,724	2%	61,939
5400 IT Goods and Services	240,100	-40%	145,000	1%	146,450	2%	149,379	3%	153,860	1%	155,399	1%	156,953	2%	160,092	2%	163,294
5500 Program Expenses	263,034	-5%	249,250	1%	251,743	2%	256,777	3%	264,481	2%	269,770	2%	275,166	2%	280,669	2%	286,282
5600 Materials & Supplies	23,000	4%	24,000	1%	24,240	2%	24,725	2%	25,219	2%	25,724	2%	26,110	2%	26,632	2%	27,164
5575 Fundraising/Development	57,580	-48%	30,000	33%	40,000	2%	40,800	0%	40,800	2%	41,616	2%	42,448	2%	43,297	2%	44,163
Capital Purchases (vehicles)			55,500		75,000		75,000								25,000		25,000
Total Expenses	3,302,514	-8%	3,041,250	3%	3,127,133	2%	3,188,175	1%	3,204,538	3%	3,293,720	2%	3,357,912	2%	3,422,093	1%	3,443,521
Net Operating Income	(257,364)		0		74,118		26,075		167,712		251,530		141,913		167,354		260,875
Non-Revenue or Expense Adjustments:																	
Reserve Fund Applied to Current FY	1,679,000		1,421,636		1,299,136		1,278,254		1,209,328		1,282,040		1,438,570		1,440,484		
Legal Services	(141,800)		(122,500)		(95,000)		(95,000)		(95,000)		(95,000)		(140,000)				
Operating deficit	(115,564)		0		74,118		26,075		167,712		251,530		141,913				
Net Easement Defense Fund Balance	1,421,636		1,299,136		1,278,254		1,209,328		1,282,040		1,438,570		1,440,484		1,440,484		0