

Virginia Outdoors Foundation
GENERAL OPERATING BUDGET

unaudited

	Approved Budget for FY14	Estimated End of Year-FY14	% Change:	Proposed Budget for FY15	% Change:
Income					
4000 Program Specific Revenue	0	14,944	100%	0	-100%
4100 Unrestricted Contributions & Grants	55,000	44,000	-20%	45,000	2%
4110 General Fund Appropriations	1,752,750	1,752,750	0%	1,752,750	0%
4120 Investment Earnings	1,500	1,675	12%	1,500	-10%
4200 Recordation Fees	650,000	525,000	-19%	625,000	19%
4220 Cost Recoveries	7,400	27,200	268%	8,000	-71%
4230 LPC Transfer Fees	625,000	625,000	0%	625,000	0%
Esmt Defense Fund Allocation		58,000		70,000	21%
Priority Spending Approved & Spent		45,883			
Total Income	3,091,650	3,094,452		3,127,250	
Total Income	3,091,650	3,094,452	0.1%	3,127,250	1%
Expenses					
5100 Personal Services	2,473,880	2,508,800	1%	2,551,000	1.7%
5300 Professional Services	105,000	82,800	-21%	100,000	21%
5400 IT Goods and Services	182,250	177,200	-3%	151,350	-15%
5500 General Services	35,450	35,000	-1%	40,800	17%
5520 Telephone	53,500	44,000	-18%	48,400	10%
5530 Insurance	4,500	4,200	-7%	5,550	32%
5540 Office Costs	147,200	137,500	-7%	120,650	-12%
5550 Travel Expenses	34,700	31,300	-10%	38,500	23%
5560 Training and Development	12,500	15,000	20%	15,000	0%
5570 Outreach/Education	1,500	4,000	167%	5,000	25%
5575 Fundraising/Development	10,000	11,500	15%	20,000	74%
5600 Supplies & Materials	31,170	30,000	-4%	31,000	3%
6000 Restricted Grant Expense	31,170	12,638	-59%	0	-100%
Total Expenses	3,091,650	3,093,938		3,127,250	1%
Capital Purchase-Vehicle		0			
Net Operating Income	0.00	513.50		0.00	
Priority Spending Set Aside		400,000			
less Spending in FY13 and FY14		-101,768			
net		298,232			
Defense Fund Balance:		1,612,877			

RESOLUTION

A RESOLUTION BY THE VIRGINIA OUTDOORS FOUNDATION (VOF) BOARD OF TRUSTEES TO ADOPT THE VOF FISCAL YEAR (FY) 2015 BUDGET

WHEREAS, the fiscal year for the Virginia Outdoors Foundation (VOF) is 1 July through 30 June; and

WHEREAS, a fiscal year Budget is developed and adopted to provide planning and program guidance to the VOF Board of Trustees and the VOF Management Team; and

WHEREAS, Budget calculations are developed from the best available information before the commencement of a new fiscal year; and

WHEREAS, line items in the budget are for planning and program allocation purposes and actual expenditures may vary from adopted Budget projections as long as total expenses do not exceed available resources; and

WHEREAS, the Executive Director, in consultation with other members of the VOF Management Team and the Finance and Personnel Committee, has prepared and submitted a Proposed Budget for Fiscal Year 2015; now, therefore, be it

RESOLVED by the Virginia Outdoors Foundation Board of Trustees this 18th day of June 2014, That the VOF Budget for Fiscal Year 2015 be, and is hereby, adopted as follows:

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GENERAL OPERATING BUDGET						
<i>unaudited</i>						
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net		-101,768				
		298,232				
Defense Fund Balance:		1,612,877				

ADOPTED by a vote of

ATTEST:
Brett C. Glymph, Executive Director